

ROPES & GRAY LLP
Christopher G. Green (*pro hac vice pending*)
James A. Wright III (JW 3007)
Andrew G. Devore (*pro hac vice pending*)
Prudential Tower
800 Boylston Street
Boston, MA 02199-3600
Telephone: (617) 951-7000
Facsimile: (617) 951-7050

Attorneys for Arthur I. Segel

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
SECURITIES INVESTOR PROTECTION	:
CORPORATION,	: Adv. Pro. No. 08-01789 (BRL)
<i>Plaintiff,</i>	:
	: SIPA LIQUIDATION
v.	:
	: (Substantively Consolidated)
BERNARD L. MADOFF INVESTMENT	:
SECURITIES LLC,	:
<i>Defendant,</i>	:
-----X	
-----X	
In re:	: Case No. 09-11893 (BRL)
BERNARD L. MADOFF,	:
<i>Debtor.</i>	:
-----X	

NOTICE OF APPEAL

Arthur I. Segel hereby appeals under 28 U.S.C. § 158(a)(1) to the United States District Court for the Southern District of New York from all aspects of the *Memorandum Decision And Order Granting, To The Extent Set Forth Herein, Trustee's Motion To Affirm Trustee's Determinations Denying Claims Of Claimants Without BLMIS Accounts In Their Names, Namely, Investors In Feeder Funds* corrected by an *Errata Order* (Doc. No. 4209) (collectively,

the “Memorandum Decision”) (Doc. No. 4193), of the United States Bankruptcy Court for the Southern District of New York entered in the above-captioned SIPA Liquidation proceeding on June 28, 2011. The names of all of the relevant parties to the Memorandum Decision in the SIPA Liquidation proceeding and the names, addresses, and telephone numbers of the respective attorneys, if any, are set forth on Exhibit A hereto.

Dated: July 12, 2011

ROPES & GRAY LLP

/s/ James A. Wright III
Christopher G. Green (*pro hac vice pending*)
James A. Wright III (JW 3007)
Andrew G. Devore (*pro hac vice pending*)
Prudential Tower
800 Boylston Street
Boston, MA 02199-3600
Telephone: (617) 951-7000
Facsimile: (617) 951-7050

Attorneys for Arthur I. Segel

EXHIBIT A

PARTIES TO MEMORANDUM DECISION

PARTY	COUNSEL
Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard M. Madoff Investment Securities LLC and Bernard L. Madoff	Baker & Hostetler LLP David Sheehan, Esq. Seanna R. Brown, Esq. Bik Cheema, Esq. 45 Rockefeller Plaza, New York, NY 10111 Telephone 212-589-4200
The Securities Investor Protection Corporation	Securities Investor Protection Corporation Josephine Wang, Esq. Kevin H. Bell, Esq. Christopher H. LaRosa, Esq. 805 Fifteenth Street, N.W., Suite 800 Washington, D.C. 20005 Telephone 202-371-8300
The Securities and Exchange Commission	Securities and Exchange Commission Katherine B. Gresham, Esq. 100 F Street, N.E., Room 8115 Washington, D.C. 20549 Telephone 202-551-5148
The Jewish Community Foundation of the Jewish Federation Council of Greater Los Angeles	Barger & Wolen LLP John C. Holmes, Esq. 633 West Fifth Street, 47 th Floor Los Angeles, CA 90071 Telephone 213-680-2800
Black River Associates, L.P. and its Members	Becker, Glynn, Melamed & Muffly LLP Chester B. Salomon, Esq. 299 Park Avenue New York, NY 10171 Telephone 212-888-3033
Diane and Roger Peskin, Maureen Ebel, and a large group of other customers	Becker & Poliakoff LLP Helen Davis Chaitman, Esq. 45 Broadway, 11 th Floor New York, NY 10006 Telephone, 212-599-3322

PARTY	COUNSEL
Bricklayers and Allied Craftsmen Local 2 Annuity Fund, Bricklayers and Allied Craftworkers Local 2, Albany, NY, et al	Blitman & King LLP Jennifer A. Clark, Esq, Charles E. Blitman, Esq. Bernard T. King, Esq. James R. LaVaute, Esq. 443 North Franklin Street Syracuse, NY 113204 Telephone 315-422-7111
Kathryn M. Quickley 217 West 19 th Street, Apt. 9 New York, NY 10011	
Stephen J. Hoffman P.O. Box 3580 Stamford, CT 06905	
William B. Korb IRA, Roger A. Enrico IRA, Charles & Miriam Wood, Charitable Remainder Trust U/A 12803, John E. Guinness Revocable Trust Dtd. 6/11/92, Raymond M. Murphy, and Peter A. Carfegna Charitable Remainder Trust	Meyer, Suozzi, English & Klein, P.C. Jil Mazer-Marino, Esq. 990 Stewart Avenue, Suite 300 P.O. Box 9194 Garden City, N.Y. 11530-9194 Telephone 516-741-6565 and Edward W. Cochran, Esq. 20030 Marchmont Road Shaker Heights, Ohio 44122 Telephone 216 751 5546

PARTY	COUNSEL
<p>Bricklayers and Allied Craftsmen Local 2 Annuity Fund, Bricklayers and Allied Craftworkers Local 2, Albany, New York, Health Benefit Fund, Bricklayers & Allied Craftworkers, Local No.2, AFL-CIO, Building Trade Employers Insurance Fund, Central New York Laborers' Annuity Fund, Central New York Laborers' Health and Welfare Fund, Central New York Laborers' Pension Fund, Central New York Laborers' Training Fund, Construction Employers Association of CNY, Inc., Construction and General Laborers' Local No. 633, AFL-CIO, Engineers Joint Welfare Fund, Engineers Joint Training Fund, International Brotherhood of Electrical Workers Local Union No. 43 and Electrical Contractors Pension Fund, International Brotherhood of Electrical Workers Local No. 43 and Electrical Contractors Welfare Fund, LB.E.W. Local 241 Welfare Benefits Fund, LB.E.W. Local 910 Welfare Fund, Laborers' Local 103 Annuity Fund, Laborers' Local 103 Welfare Fund, New York State Lineman's Safety Training Fund, Oswego Laborers' Local No. 214 Pension Fund, Plumbers, Pipefitters and Apprentices Local No. 112 Health Fund, Roofers' Local 195 Annuity Fund, Roofers' Local 195 Health & Accident Fund, Syracuse Builders Exchange, Inc./CEA Pension Plan, Service Employees Benefit Fund, Service Employees Pension Fund of Upstate New York, S.E.LU. Local200United, AFL-CIO, Syrabex, Inc., Syracuse Builders Exchange, Inc., U.A. Local 73, Plumbers & Fitters, AFL-CIO, Local 73 Retirement Fund, Upstate New York Bakery Drivers and Industry Pension Fund and Upstate Union Health and Welfare Fund</p>	<p>Blitman & King LLP Jennifer A. Clark, Esq. Franklin Center, Suite 200 443 North Franklin Street Syracuse, NY 13204-5412 Telephone 315 422 7111</p>
<p>Von Rautenkranz Nachfolger Special Investments LLC</p>	<p>Withers Bergman LLP Jeremy A. Mellitz, Esq. 430 Park Avenue, 10th Floor New York, NY 10022 Telephone 212 848 9800</p>

PARTY	COUNSEL
Upstate New York Bakery Drivers and Industry Pension Fund	Bisceglie & DeMarco, LLC Mark I. Silberblatt, Esq. 365 Rifle Camp Road Woodland Park, NJ 07424 973 742 8900
Nancy L. McNally Trust	
David E.I. Pyott, Trustee and Julianna E. Pyott, Trustee for the David and Julianna Pyott Living Trust	
Jonathan and Heather Ive, Trustees for The Ive Revocable Trust	
Michael E. Campbell 181 Turn of River Road, Unit #5 Stamford, CT 06905	
AXA Private Management	Mayer Brown LLP Fred W. Reinke, Esq. 1999 K Street, N.W. Washington, D.C. 20006-1101 Telephone 202 263 3000 and Mayer Brown LLP Jeffrey G. Tougas, Esq. 1675 Broadway New York, New York 10019 Telephone 212 506 2500
Aegis Holdings (Onshore) Inc. FBO The Beaumont Master Fund LLC, and Mount Yale Highland Fund: A Series of Mount Yale Master Portfolios, LP	Faegre & Benson LLP Leif T. Simonson, Esq. 2200 Wells Fargo Center 90 South Seventh Street Minneapolis, MN 55402-3901 Telephone 612 766 7000
Colson H. Hillier Jr. IRA	Jacobs Scholz & Associates, LLC Arthur I. Jacobs, Esq. Richard J. Scholz, Esq. 961687 Gateway Blvd., Ste. 2011 Fernandina Beach, FL 32034 Telephone 904 261 3693

PARTY	COUNSEL
The Suzanne & Charles Haar Family Foundation Inc. and Charles M. Haar	Nixon Peabody LLP J. William Codinha, Esq. Timothy W. Mungovan, Esq. Deborah C. Burton, Esq. 100 Summer Street Boston, MA 02110 Telephone 617 345 1000
Maude Davis	Liddle & Robinson, L.L.P. Jeffrey L. Liddle, Esq. Ethan A. Brecher, Esq. David H. Feldstein, Esq. 800 Third Avenue New York, NY 10022 Telephone 212 687 8500
Nicholas V. Boraggina Revocable Trust	
Greg David Anderson	
Lawrence Rebak and Paula Rebak 5 East Lyon Farm Drive Greenwich, CT 06831	
Joseph Hanson	
Daniel Whittenburg	
Barbara Scherr, William Matz Revocable Trust, Allison Matz Sepielli, Susan Schneider, Family Partners, LLP (Prime Fund), Family Partners, LLP (Broad Fund), Dr. Steven Fagien and Debra Fagien, Levinson Enterprises, L.P., Jane K. Miranda Revocable Trust, and Gerald Greenspoon	Adorno & Yoss LLP Jan Douglas Atlas, Esq. 350 East Las Olas Boulevard, Suite 1700 Fort Lauderdale, Florida 33301-4217 Telephone 954 763 1200
Hans L. Cartensen III, Nader F. Dareshori, Peter P. Jenkins, Darren R. Scandone Trust, Arthur I. Segel, The Trustees of Tufts College, and Stichting Shell Pensioenfond	Ropes & Gray LLP James A. Wright, III, Esq. Christopher G. Green, Esq. Andrew G. Devore, Esq. Prudential Tower 800 Boylston Street Boston, MA 02199-3600
Anchor Holdings, LLC	Johnson, Pope, Bokor, Ruppel & Burns, LLP Angelina E. Lim, Esq. Michael C. Cronin, Esq. 911 Chestnut Street Clearwater, FL 33757-1368 Telephone 727 461 1818

PARTY	COUNSEL
DeMatteis FLP Assets, LLC and The 2001 Frederick DeMatteis Revocable Trust	Ruskin Moscou Faltischek, P.C. Mark S. Mulholland 1425 RXR Plaza East Tower, 15 th Floor Uniondale, NY 11556 Telephone 516 663 6600
Diane and Roger Peskin, Maureen Ebel, and a large group of other customers	Becker & Poliakoff LLP Helen David Chaitman, Esq. 45 Broadway New York, NY 10006 Telephone 212 599 3322
Burton Harold Moss Individual Retirement Account, Burt Moss & Associates, Inc. 401K Plan, and Burt & Susan Moss, Ten Ent	Schoeppl & Burke, P.A. Carl F. Schoeppl, Esq. 4651 North Federal Highway Boca Raton, Florida 33431 Telephone 561 394 8301
Ermitage Finance Corporation	Lewis Tein, P.L. Susan Capote, Esq. 3059 Grand Avenue, Suite 340 Coconut Grove, Florida 33133 Telephone 305 442 1101
Esteban Arce Herrera and Nieves Santisteban	Mound Cotton Wollan & Greengrass Arthur M. Handler, Esq. Robert S. Goodman, Esq. One Battery Park Plaza New York, NY 10004 Telephone 212 804 4200
Marshall G. Rowe	Orr & Reno, P.A. William L. Chapman, Esq. One Eagle Square P.O. Box 3550 Concord, NH 03302-3550 Telephone 603 224 2381
John A. Jones Revocable Living Trust	
Patsy Jones Revocable Living Trust	
Roxy Management Defined Benefit Pension Plan	
Richard Mogg Revocable Trust	
Michael Sandler, IRA	

PARTY	COUNSEL
<p>Jitendra Gopaldas, Gopal Gangaram Bhatia, Kishanchand Gangaram Bhatia, Nirmala Kishanchand, Jayashree Bhatia, Nirmala K. Bhatia, Pushpa Gangaram Bhatia, Mandakini Manish Gajaria, Ashokkumar Damodardas Raipancholia, Dilip Damodardas Raipancholia, Rajeshkumar Damodardas Raipancholia, Kishu Nathurmali Uttamchandani, Perna Vinod Uttamchandani, Arjan Mohandas Bhatia, Kishin Mohandas Bhatia, Suresh M. Bhatia, Bharat Mohandas, Rajendrakumar Patel, Vandna Patel, Tradewaves Ltd., Parasram Daryani, Neelam P. Daryani, Vikas P. Daryani, Nikesh P. Daryani, and Aarvee Ltd.</p>	<p>Crowell & Moring LLP William M. O'Connor, Esq. Mark S. Lichtenstein, Esq. 590 Madison Avenue, 20th Floor New York, NY 10022-2524 Telephone 212 223 4000</p>
<p>Booming Inversiones S.I.C.A.V., S.A., Gassolans Inversiones S.I.C.A.V., S.A., Hathor Invest S.I.C.A.V., S.A., Inversiones Lutimo S.I.C.A.V., S.A., Shilling Inversiones S.I.C.A.V., S.A., Privat Fondos Global F.I., Strip Inversiones S.I.C.A.V., S.A., Oversea Chinese Bank Nominees PTE Ltd., and Riva y Garcia Seleccion Alternativa IICIICL</p>	<p>Morrison & Foerster LLP Karen Ostad, Esq. Michael Miller, Esq. Erica Richards, Esq. 1290 Avenue of the Americas New York, New York 10104 Telephone 212 468 8000</p>
<p>US Trust Co UD Peter M. Lehrer, Peter M. Lehrer and Eileen Lehrer, JSBR Associates LP, The Apmont Group Inc. Pension Plan, and Milton Fine Revocable Trust and Milton Fine 1997 Charitable Remainder Unitrust</p>	<p>Cadwalader, Wickersham & Taft LLP Dennis J. Block, Esq. Martin L. Seidel, Esq. One World Financial Center New York, NY 102881 Telephone 212 504 6000</p>
<p>Jewish Community Foundation of the Jewish Federation Council of Greater Los Angeles</p>	<p>Barger & Wolen, LLP Dennis C. Quinn, Esq. 10 E. 40th Street 40th Floor New York, N.Y. 10016-0301 Telephone 212 557 2800</p>

PARTY	COUNSEL
Spring Mountain Capital, LP, on behalf of SMC Alternative Strategies Fund, Ltd., SMC Alternative Strategies Fund, LLC, Spring Mountain Capital, LP., Centigrade Fund Limited, Spring Mountain Capital, LP., SMC Select Co-Investment Feeder Fund I, LLC, Spring Mountain Capital, LP., Morris Fuchs Holdings, LLC, SMC Leveraged Fund, Ltd., Spring Mountain Capital, LP., SMC Leveraged Fund, LLC, Spring Mountain Capital, LP., Spring Mountain Partners Overseas I, Ltd., Spring Mountain Capital, LP., Spring Mountain Partners QP I, LP, Spring Mountain Capital, LP., SMC Reserve Fund II Offshore, L.P., Spring Mountain Capital, LP., and SMC Reserve Fund II, LP, Spring Mountain Capital, LP.	Simpson Thacher & Bartlett LLP Linda H. Martin, Esq. Joshua A. Levine, Esq. 425 Lexington Avenue New York, New York 10017 Telephone 212 455 2000
Collace Services Limited, Felkirk Limited	Withers Bergman LLP Hollis Gonerka Bart, Esq. Chaya F. Weinberg-Brodt, Esq. 430 Park Avenue, 10th Floor New York, NY 10022-3505 Telephone 212 848 9800
Peter Zutty and Robert Zutty	Jaspan Schlesinger LLP Steven R. Schlesinger, Esq. 300 Garden City Plaza Garden City, New York 11530 Telephone 516 746 8000
Angels Park Management SA, Bright Colors Design Center Inc. Panama, and Saucelle Investment SA Panama	Withers Bergman LLP Brian Dunefsky, Esq. 430 Park Avenue, 10th Floor New York, New York 10022 Telephone 212 848 9800
Jordan Group, LLC	Jacobs Law Group, P.C. Neal A. Jacobs, Esq. Gene M. Linkmeyer, Esq. Matthew Cole, Esq. Kimber P. Schladweiler, Esq. 2005 Market Street, Suite 1120 One Commerce Square Philadelphia, PA 19103 Telephone 215 569 9701

PARTY	COUNSEL
Braymar Holdings Limited	Wolff & Samson PC Ronald L. Israel, Esq. 140 Broadway, 46 th Floor New York, NY 10005
Kenneth M. Kryz and Christopher D. Stride as Liquidators of and for Fairfield Sigma Limited, and Christopher D. Stride As Liquidator of And For Fairfield Lambda Limited	Brown Rudnick LLP David J. Molton, Esq. William R. Baldiga, Esq. May Orenstein, Esq. Daniel J. Saval, Esq. Seven Times Square New York, New York 10036 Telephone 212 209 4800
NBK Investors and Lemanica SICAV-SIF, NBK Banque Privee (Suisse) SA, National Bank of Kuwait, S.A.K.	King & Spalding LLP Richard A. Cirillo, Esq. Lauren W. Mitchell, Esq. 1185 Avenue of the Americas New York, NY 10036-4003 Telephone 212 556 2100
Aozora Bank Ltd.	Alston & Bird LLP Martin G. Bunin, Esq. Karl Geercken, Esq. 90 Park Avenue New York, New York 10016 Telephone 212 210 9400
FutureSelect Prime Advisor II, LLC, Merriwell Fund, L.P., Telesis IIW, LLC, RCW Group, Inc., Ronald Ward and Dianne Ward	Thomas, Alexander & Forrester LLP Emily Alexander, Esq. 14 27th Avenue Venice, California 90291 Telephone 310 961 2536
Gregory P. Ho 100 Riverside Drive – Apt. 8A New York, NY 10024 Telephone 212 292 8310	
Richard H. Pauker and Joyce M. Pauker 72 Terra Nova Circle Westport, CT 06880	
Isakow Foundation	
Jeff and Karen Hansen Family Trust	
Howard Siegel, on behalf of the Siegel IRA 154 Porto Vecchio Way Palm Beach Gardens, FL 33418 Telephone 561 493 8799	
Hayden H. Harris REV LV TR dtd 3/6/98	
Marcus Erling on behalf of the Marcus Erling IRA	

PARTY	COUNSEL
Robert Mansfield and Andrea Mansfield, JTWROS	
Irving I. Gottesman	
Nathan and Etta S. Kantor JTIC	
Raymo Dallavecchia Jr. IRA	
Lisa Greenberg	
Phillip Lee McStotts Trust	
Dorothy Klausner (IRA)	
Ermitage Finance Corporation	Lewis Tein, P.L. Susan Capote, Esq. 3059 Grand Avenue, Suite 340 Coconut Grove, Florida 33133 Telephone 305 442 1101
Dorothy Klausner, Rev. Liv. Tr. 2 nd Amendment	
David P. Carlin IRA Rollover	
David Carlin Family Investments LLC	
A. Eugene Kohn	
Evans Family Trust	
Ellen Diamond Waldman 645 Sheridan Rd Highland Park, Illinois 60035	
Candace Newlove	
Sun Family Trust	
The Dara Sun 2006 Irrevocable Trust	
Philip E Carlin Family CRUT #1	
Philip E Carlin Family CRUT #2	

PARTY	COUNSEL
<p>Amir & Naama Peleg, Shlomo & Miriam Abrahamer, Avishai & Leah Silvershatz, Miri Segal Dovrat, Joseph & Yael Zylberberg, Aryeh & Michal Berman, Power King Ltd., Yovav & Esther Feffer, Shlomit & Gideon Steinitz, Uzi & Mina Gazit, Yochanan Yahali Slonim & Margarit Slonim, Eyal and Tali Berkovich, Shoshana Gitelman, Arie & Ayala Givony, B.H.K. Investments, Eti Ziv Av, Mordechai & Yael Bejarano, Jacob & Nava Aizikowitz, Rann & Tamar Smorodinsky, Moshe and Naomi Fejgin, Rachel & Dafna Aviv, Crecsent Advisors, The Lolita Trust, Rachel Aviv, Michael & Daliha Belkin, Sergio Drabkin, Shimon Laor, Joseph and Ruth Shapira, Dror & Edith Avni, Dror & Ravit Cohen, M.T.B.N., Kochanovsky Zafir & Mira, Daniela Epstein, Doron & Vered Behar, Ayelet & Nachum Tal, Rachel & Dana Aviv, Shlomo Dovrat, M.G.L Zeevi, Dafna & Michael Harlev, Rachel & Doron Aviv, Cape Verde Group Ltd., AYI International Holdings SA, Stirs International Investments Ltd., Jacob & Naomi Rozengarten, Rachel & Dalit Aviv, Asher and Aliza Kutner, Jeannette Goldstein & Ruth Kerem, Tamar Shine Rakavy, Yossef Yechieli, Jennette & Ariella Goldstein, and Rossana Powsner</p>	<p>M. Seligman & Co. 23 Menahem Begin Rd. p.o.b. 36090 Tel-Aviv, 66184 Israel</p>
Lemke Family Trust	
Neal Behrend Gift Trust	
17665 Newhope Mfg., LLC	